

Community Foundations of Canada



Canada's community foundation movement is a national network of locally-run foundations created by urban and rural communities to provide lasting support for their priorities. Community foundations are recognized sources of knowledge about local issues and are trusted for their ability to expertly manage donors' funds. The community foundation movement is one of Canada's largest grantmakers, contributing more than \$176 million to thousands of charities in 2007.

Community Foundations of Canada is the national membership organization for Canada's community foundations. Its mission is to build stronger communities by enhancing the philanthropic leadership of community foundations.

CFC Strategic Goals:

- Support established and emerging community foundations
- Promote philanthropy and community foundations
- Model philanthropic leadership in Canada and internationally

We are committed to:

- Philanthropy, especially through community foundations, as a powerful catalyst for strengthening communities in Canada and around the world
- Visionary leadership that welcomes innovative approaches, builds on strengths, models inclusiveness and takes appropriate risks
- Collaborative relationships - among members, volunteers, staff and other organizations - that respect independence and diversity, and that foster dialogue and sharing of ideas and experiences
- Open and accountable practices that reflect the highest possible standards of performance as a membership association and as a leader in promoting philanthropy

To learn more visit www.cfc-fcc.ca

Member Highlights of 2007

Membership: Welcomed seven new community foundations to CFC, bringing total membership to 162 at the end of 2007.

Grantmaking: Contributed more than \$176 million to thousands of charities.

New Gifts: Received \$348 million in new gifts in 2007, a 28% increase over 2006.

Assets: Shared assets of close to \$3 billion.

CFC Highlights:

- * CFC celebrated its 15th anniversary
- * Published first national Vital Signs® report
- * Initiated national branding process for the movement



Community Foundations of Canada – Annual Report 2007

Highlights of 2007

- January** Community Foundations of Canada (CFC) celebrates its **15th anniversary**. The community foundation movement is now one of Canada's largest grantmakers, with \$2.9 billion in assets and distributing \$176 million to charities across the country.
- February** A Canadian court asks community foundations to use their national network and charitable expertise to distribute a **class action settlement**. This is the second time community foundations have distributed compensation to consumers, providing almost \$500,000 through charities across Canada.
- March** CFC partners with the **Department of Canadian Heritage** on a pilot program to engage youth in their communities as volunteers, citizens, and change-makers. More than 3,000 youth from 21 community foundations participated, leveraging the government's \$127,000 in grants with \$300,000 in additional contributions.
- April** Community Foundations of Canada launches a partnership with **1% for the Planet**, an alliance of 500 companies from more than 20 countries that commit at least one per cent of their revenue each year to supporting environmental causes.
- June** Twelve community foundations purchase a **full-page ad** in The Globe and Mail's Planned Giving supplement, which features numerous stories about community foundations in action.
- August** CFC launches a branding process to build the profile of Canada's community foundation movement and clearly define its unique attributes in a growing philanthropic marketplace.
- September** Benjamin Moore & Co., Limited announces a \$100,000 commitment to its **Community Restoration Program**, a partnership with CFC that provides community groups with materials and expertise to refurbish buildings of local and historical interest.
- October** Community Foundations of Canada produces its first national **Vital Signs®** report, identifying trends from the 11 community foundations producing local reports: Toronto, Victoria, Vancouver, Ottawa, Montréal, Waterloo Region, Calgary, Medicine Hat, Greater Saint John, Red Deer, and Sudbury.
- November** CFC and community foundations across Canada are featured in a front-page story in **The Globe and Mail** on philanthropy in Canada. The story was written in response to the Statistics Canada release of its 2007 Charitable Donors study, which showed that while overall donations were up in Canada, the number of actual donors declined.
- The **Community Foundations and the Environment** Program, with the generous support of the J.W. McConnell Family Foundation, makes a new round of Kickstart grants to 15 community foundations across the country. Matching grants of up to \$15,000 are awarded to undertake activities that will either help community foundations get started with an environmental program or enhance their existing program.
- December** CFC announces that it will host its **tenth national conference** in Montréal, Québec, November 7-9, 2008. *Our Communities. Our World.* is the theme of this international gathering of community philanthropy colleagues. Visit www.cfc-fcc.ca/conference2008.

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Board of Directors 2007

Vincenza Travale, Board
Chair (Ontario)

Jill McAlpine, Secretary to
the Board (Ontario)

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(British Columbia)

Monica Patten, President
and CEO – Ex Officio

Legal Counsel
Paul C. LaBarge, Ottawa,
Ontario

Supporters of CFC's Programs and Special Projects

Community Foundations of Canada sincerely thanks the many organizations and individuals who made our work possible in 2007.

Special initiatives:

Benjamin Moore Community Restoration Program

- Benjamin Moore & Co., Limited

Place Based Poverty Reduction Initiative

- Government of Canada - Human Resources and Social Development Canada

Youth-Led Community Action Programs

- Government of Canada - Canadian Heritage

Vital Signs®

- Anonymous Donor
- The J.W. McConnell Family Foundation
- Strategic Charitable Giving Foundation
- The Ford Foundation

Individual donors:

- Margaret Andrekson
- Megan E. Campbell
- Martin Garber-Conrad
- Suzanne Gibson
- Gary Gilmour
- Judith Harder
- Gilbert Lacasse
- Jill McAlpine
- Gerald McMackin
- Maureen Molot
- Mark Neale
- R. Philip M. North
- Monica Patten
- Don Ravis
- Grant Regalbuto
- Sandra Richardson
- Kenneth Strmiska
- Vincenza Travale
- David Uffelmann
- Kathleen Weil
- Faye Wightman
- Cathy Wright

Other donors:

- Several Anonymous donors
- AFP Golden Horseshoe
- ALKIN Corporation
- Association of Universities and Colleges of Canada
- Canadian Volunteerism Initiative - British Columbia Network
- The Co-operators Group Limited Company
- Deloitte & Touche LLP
- The Ford Foundation
- Manifest Communications Inc.
- The J.W. McConnell Family Foundation
- McLean Budden
- Charles Stewart Mott Foundation
- Power Corporation of Canada
- PricewaterhouseCoopers LLP

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The following is a summary of our financial statements for 2007. Our full audited financial statements are available by request, or on our website at www.cfc-fcc.ca

COMMUNITY FOUNDATIONS OF CANADA Statement of Operations and Fund Balances For the year ended December 31, 2007

	2007	2006
REVENUE		
Membership support	\$ 576,970	\$ 531,311
Donations, grants and sponsorships	546,023	636,734
Projects revenues	1,240,956	839,156
National conference	-	341,336
CF-LINKS fees	84,275	18,415
Interest, sales and other revenue	42,896	51,052
	2,491,120	2,418,004
EXPENSES		
Salaries and benefits	683,490	680,072
Consultants	111,101	142,932
National conference	-	277,538
CF-LINKS	164,233	126,594
Program Activities	167,194	216,438
Project expenses	1,114,140	745,907
Administration & amortization	251,472	227,365
	2,491,630	2,416,846
EXCESS OF REVENUE OVER EXPENSES	(510)	1,158
Fund balances, beginning of year	81,179	76,115
Endowment activity	4,638	3,906
Fund balances, end of year	\$ 85,307	\$ 81,179

COMMUNITY FOUNDATIONS OF CANADA Balance Sheet as at December 31, 2007

	2007	2006
ASSETS		
Cash and short-term deposits	\$ 91,874	\$ 106,889
Accounts receivable	169,827	87,880
Prepaid expenses	79,692	31,800
Capital assets	18,809	21,197
Long term investments	27,569	22,931
	\$ 387,771	\$ 270,697
LIABILITIES		
Accounts payable and accrued liabilities	\$ 111,505	\$ 75,888
Deferred contributions	190,959	113,630
	302,464	189,518
FUND BALANCES		
Operations		
Invested in capital assets	18,809	21,197
Unrestricted	38,929	37,051
Endowment	27,569	22,931
	85,307	81,179
	\$ 387,771	\$ 270,697